

InvestMaster

Quarterly Client Pack Report



Dear Mr Matthew Bridges

Welcome to your quarterly financial report. I am pleased to report that for this quarter we have far exceeded the market averages. During this period we have also introduced several new incentives including the redesign of our client output.

Kind regards

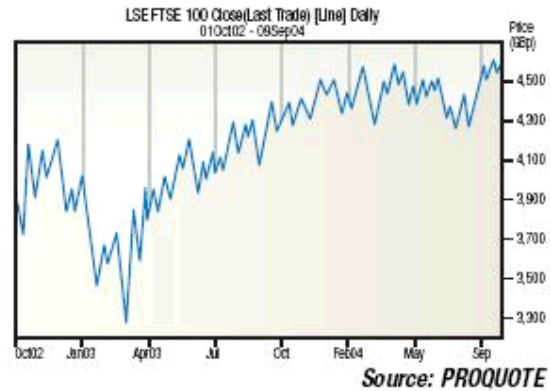
Mr. T. Brady

Industry Comment

As we move into 2005 we note the attractions of the property market, whilst waning, merit a closer look. Statistics released in mid-September showed a large increase of second home ownership in the UK and abroad. At the same time most UK straightforward residential property statistics showed a mixed picture – prices still rising albeit very slowly. A bit like our new base in Leicester whose history amply illustrates the rise and ebb and rise of an area in history, property investment has to be separated between the case for a “home” purchase and that of an investment. The person buying a home should not confuse straightforward investment with home buying. The purchase of a home is a longer term stand-alone decision that may be influenced by a number of unrelated and personally unique factors. In contrast investing in residential property is a simple measure of yield and judgement of prospects. Given the continually depressed yields the allure of investing in other assets continues to be powerful.

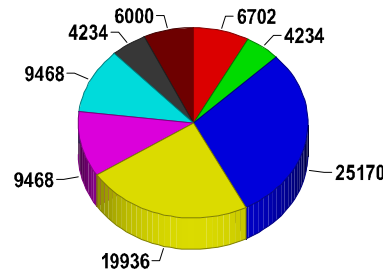
FTSE Performance

During 2004, the FTSE 100 added 344 points to close 8% higher at 4,814. But despite most blue chips recording positive share price performances, the overall performance of the index was once again dictated by a handful of heavyweights. With about half the index represented by its ten largest companies, it didn't take much share price activity for some of the big names to influence the overall market. HSBC for instance increased by just 1p to 879p during 2004, but being the second most valuable blue chip moving into 2004, was still able to bolster the market by fourteen points.



Sector Breakdown

Using the Market Value shown, your portfolio is made up from the following sectors. If you wish to adjust your portfolio model please contact your financial adviser on 0800 800 800.



Client - Mr Matthew Bridges
 Branch - Leicester
 Partner - Tom Brady

Portfolio Valuation as at 13 January 2005

Investmaster Group Ltd
 5 Granville Road
 Leicester LE1 7RU
 Tel - 0116 2335050

Amount	Stock	Book Cost	Market Price	Market Value	Gross Income	Gross Yield%	Est Div Dates
<u>Supermarket Retailers</u>							
1000	Tesco Ordinary Shares of 15p	1,234	923.00	13,983	100	200	JAN FEB
2000	Safeway Ordinary Shares of 23p	2,234	723.00	73,983	100	200	JAN FEB
3000	Marks and Spencer Ordinary Shares of 34p	3,234	323.00	33,983	100	200	JAN FEB
Supermarket Retailers Totals		6,702		121,949	300		
<u>Football Clubs</u>							
4000	CHELSEA Ordinary Shares of 12p	4,234	323.00	33,983	100	200	JAN FEB
Football Clubs Totals		4,234		33,983	100		
<u>Media</u>							
4000	BBC Ordinary Shares of 12p	4,234	323.00	33,983	100	200	JAN FEB
5000	Warner Bros Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
5000	Time Life Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
5000	20th Century Fox Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB

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5000	Universal Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
Media Totals		25,170		169,915	500		

Automobiles

4000	Toyota Ordinary Shares of 34p	4,234	323.00	33,983	100	200	JAN FEB
5000	BMW Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
5000	Ford Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
5000	Audi Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
Automobiles Totals		19,936		135,932	400		

Information Technology

4000	IBM Ordinary Shares of 34p	4,234	323.00	33,983	100	200	JAN FEB
5000	Microsoft Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
Information Technology Totals		9,468		67,966	200		

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<u>Pep Dealing Account</u>							
4000	Shell Oil Ordinary Shares of 34p	4,234	323.00	33,983	100	200	JAN FEB
5000	Electronic Arts Ordinary Shares of 34p	5,234	323.00	33,983	100	200	JAN FEB
Pep Dealing Account Totals		9,468		67,966	200		
<u>Isa Dealing Account</u>							
4000	HSBC Ordinary Shares of 34p	4,234	323.00	33,983	100	200	JAN FEB
Isa Dealing Account Totals		4,234		33,983	100		
<u>Cash</u>							
	GBP	1,000					
	USD	2,000					
	EUR	3,000					
Cash Totals		6,000					