

## **BARRATT & COOKE CHOOSE LSE'S PROQUOTE GATEWAY FOR MIFID BEST EXECUTION COMPLIANCE**

**London, 13 September 2007** – Barratt & Cooke, one the UK's leading independent stockbrokers has chosen LSE's Proquote gateway to work in conjunction with Investmaster's order management and routing system, InVantage Trader to enhance MiFID best execution compliance.

This regulation, coming into force on 1<sup>st</sup> November 2007, will require investment managers to demonstrate access to a wide range of counterparties and levels of sophistication in pre-trade transparency. Barratt & Cooke's connection to the Proquote gateway will provide access to a significant number of Retail Service Providers (RSPs) for electronic trade execution on a 'best execution' basis.

The InVantage Trader browser-based module, provides full automation and efficiency gains by streamlining multi-channel and multi-market transactions. Thereby providing full 'straight through processing' (STP), with no need for re-keying, resulting in a reduction of errors and the creation of a fully integrated front and back office.

Peter Little, Chief Executive of Investmaster comments: "Customers like Barratt & Cooke are welcoming the flexibility that our solutions offer. Trader connects to the majority of available RSP gateways in the UK, making it ideal for companies assessing their MiFID compliance issues. We aim to make sure that our customers are getting value for money and are able to concentrate on customer service with minimum disruption to their systems and processes."

Martin Warren, Director, Barratt & Cooke adds: "Having worked with Investmaster for over a decade we have come to expect their solutions to consistently pre-empt market demands. The addition of Proquote in particular, will grant us access to a significantly large number of RSPs, and working in conjunction with Trader, will give us a cost effective and efficient order management system as well as higher matching rates."

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**For further information:**

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**Notes to Editors:**

**About Investmaster:**

Investmaster Group Limited has been providing IT solutions to the wealth management and institutional broking sectors for over 20 years. Investmaster has a well established client base and its technology handles over 25 percent of the London Stock Exchange's daily private client volumes.

Investmaster's InVantage product suite is an integrated front, middle and back office system. The product functionality covers client management, reporting and the full trade lifecycle from front office decision support through to settlement, ensuring pre- and post-trade compliance and underpinning the clients' business in an increasingly regulated market.

For more information, please visit: [www.investmaster.com](http://www.investmaster.com)

**Barratt & Cooke**

Based in Norwich, Barratt & Cooke are one of the leading fully independent stockbrokers in the country. Though at the forefront of technology, Barratt and Cooke's success has been based on its traditional approach of providing a highly efficient and personal service to individuals and trusts. Currently, with £1 billion under management, customer loyalty and referrals for new business are a testament to the quality of their service.

For more information, please visit: [www.barrattandcooke.co.uk](http://www.barrattandcooke.co.uk)

**About Proquote**

Acquired in 2003, Proquote is a wholly owned subsidiary of the London Stock Exchange and combines extensive market knowledge with modern technology to deliver global market information and trading functionality with minimal infrastructure and cost for the customer.

Proquote provides direct SETS access, Best Execution and FIX connectivity and has an extensive network of Retail Service Providers giving price quotations and automated trading.

For more information, please visit: [www.proquote.net](http://www.proquote.net)